Embassy of India
Kuwait
****

PRESS RELEASE

VIKSIT BHARAT 2047: INDIA-KUWAIT DIALOGUES
Inaugural Talk on
'India's sustained growth: Despite a challenging global environment'
(12 February 2026)

The Embassy of India in Kuwait launched the *"Viksit Bharat 2047: India-Kuwait Dialogues"* today at a special event held at Hotel St Regis, Kuwait. This new initiative of the Embassy will be a series of talks that will provide a platform to present India, or *Bharat*, and its various aspects to Kuwait, fostering conversations, stimulating the exchange of ideas, and building connections, relationships, and partnerships between India and Kuwait. The scope of the *India-Kuwait Dialogues* will be varied – its future editions are expected to feature speakers from different fields, including policymakers, investors, innovators, artists, thought leaders, chefs, fashion and jewellery designers, authors, sports and film personalities.

2. The Inaugural Talk under the *"Viksit Bharat 2047: India-Kuwait Dialogues"* was organised by the Embassy today in collaboration with *the Indian Business & Professional Council (IBPC) – Kuwait*. Renowned economist, Dr. Rajat Kathuria, Dean of Shiv Nadar University, was the Keynote Speaker at the Inaugural Talk which was themed on *'India's sustained growth: Despite a challenging global environmen*t'. The Talk was attended by more than 100 participants, including eminent economists and thought leaders, business leaders and professionals, investors and entrepreneurs, and members of the diplomatic corps and the media.

3. Ambassador of India to Kuwait, H.E. Mrs. Paramita Tripathi, in her Opening Remarks, spoke about India's strong economic trajectory, emphasizing that India continued to be the world's fastest-growing major economy, with projections to become a USD 5 trillion economy by 2030. Referring to the synergies between India's *Viksit Bharat 2047* and Kuwait's *Vision 2035*, she stated that it created opportunities for co-investment, technology partnerships, and policy learning that can set new benchmarks for South–South cooperation.

4. Dr. Rajat Kathuria delivered an insightful talk on the theme *"India's sustained growth: Despite a challenging global environment".* He highlighted India's sustained GDP growth and its strong macroeconomic indicators. He provided insights into how India's Union Budget 2026, which was presented by the Finance Minister in Parliament on 1 February 2026, reinforced India's commitment to sustained and inclusive growth, fiscal prudence, and long-term economic

resilience, and how this translated into opportunities for foreign investment, including from Kuwait. Dr. Kathuria also emphasized that India's vast consumer base, a powerful demand engine, and strong domestic consumption had helped stabilize the economy, while the government's stepping up capital expenditure, particularly in infrastructure, such as roads, railways, ports, airports, and metro systems, was laying the groundwork for strong private-sector participation.

5. Dr. Kathuria's presentation was followed by a lively Q&A Session, during which questions focused on how India plans to navigate global economic uncertainties, deepen structural reforms, enhance ease of doing business, and further strengthen bilateral trade and investment ties with Kuwait. Participants sought clarity on sector-specific opportunities in infrastructure, renewable energy, manufacturing, and digital innovation, as well as on policy measures to ensure regulatory stability and investor confidence.

6. Mr. Kaizar Shakir, Chairman, Indian Business & Professional Council (IBPC) - Kuwait, welcomed the forward-looking vision of the Union Budget 2026, observing that its reform-oriented measures align closely with Kuwait's Vision 2035. He noted that these complementarities merit deeper exploration to bolster investor confidence and unlock new avenues for collaboration between India and Kuwait, particularly in key economic and technological sectors.

7. The '**VIKSIT BHARAT 2047: INDIA-KUWAIT DIALOGUES'** is part of the Embassy's initiative to stimulate meaningful engagement between key stakeholders in Kuwait and India and to promote informed discussions on strengthening bilateral partnerships, and exploring new avenues of cooperation in line with a shared vision of growth, innovation, and sustainable development under Viksit Bharat 2047 and Kuwait's Vision 2035.

***

Kuwait
12 February 2026

Note: Photographs are attached – maybe used by citing the Embassy of India. Kuwait, as the source.